



**Ontario Snowboard
2021 Treasurer's Report**

December 22nd, 2021

Ontario Snowboard remains in a solid financial position overall even though the competitive season was cancelled in 2021 due to Covid-19 provincial restrictions.

Typically, our revenues are driven primarily by membership and event fees, sponsorships, and grant applications, however with little membership and no event revenue or event sponsorship we still managed to keep expenses in line year over year and make up most of the loss in 2020 from cancellation of competition due to Covid-19.

We received just over 165k in provincial government funding including our base funding which remained at \$103k as well as Covid Relief Club Funding of over \$44k.

Our administrative expenses remain under tight control, year over year these expenses decreased marginally.

We continue to plan for the 2022 season and remain hopeful that we can safely provide training and competition opportunities to all our athletes.

Elaine Kilmer-choi
Treasurer
Ontario Snowboard